



Charity Number 1151220

ANNUAL REPORT 2013/14

The Trustees of The Rowdown Inspire to Aspire Foundation are pleased to present the charity's first annual report and financial

The Foundation was launched in April 2013. Its principal aim is to provide financial support to able and talented pupils at Rowdown Primary School so that they can pursue their talent through additional lessons or club activities. Rowdown is situated in New Addington, an area with a high level of social deprivation where many parents cannot afford or do not have the time to provide their children with additional learning opportunities. It is hoped that by supporting these pupils the Foundation will create life-enhancing opportunities for them, helping them to achieve their aspirations.

The Foundation is also looking to encourage parents to become more involved in their child's learning. It will fund training courses for parents that will enable them to, for instance, set up an after-school reading club, run a judo club at the school or organise an educational visit to a museum. The parent has to have the required ability or qualifications etc and the school's head teacher must be in agreement that the activity is safe, appropriate and offers an additional learning opportunity for the children involved. The Foundation will fund any extra materials required for the club and can, in certain circumstances, consider remunerating the parent(s) involved.

As founder and Chair of Trustees, I have pledged to support the Foundation with funding of at least £5,000 per year for the first three years. You will see from the accounts that I have not donated the full £5,000 in this first year but will make this up in the future.

The reason for the smaller donation is because the Foundation has got off to a sluggish start. I think this is due to a number of reasons:

- The school has been very busy with an Ofsted inspection and its aftermath and is now in the process of becoming an academy. Whilst the school remains enthusiastic about the Foundation, the teachers have had to concentrate on the pupils in their day-to-day learning;
- The Foundation has not been proactive in publicising itself, for which I take responsibility. Hopefully, this will be rectified in the next few weeks with a flyer going out to parents and a website up and running.

The good news is that our first pupil has been enrolled and has been having piano lessons paid for by the Foundation since Christmas. The feedback from his piano tutor is very encouraging indeed and we understand that the Year 4 pupil will be entered for a beginners' competition during the Spring. He has real potential.

At the time of writing, the school is proposing a number of other pupils for the scheme and hopefully we will see the momentum increase over the summer term.

The Trustees have agreed that it is within the Foundation's remit to be able to offer school awards for outstanding achievement or progress at the school in either an academic subject or non-academic activity and a special award for outstanding contribution to the school or overcoming adversity. These will be presented by the local MP, Gavin Barwell on 11th July. I am also pleased that Shard Capital LLP have agreed to sponsor the prizes. This has been achieved through Gareth Burchell, who works at Shard Capital and is a Rowdown old boy. I would like to extend my thanks to Gareth and Shard Capital.

I would also like to thank all the Trustees for giving up their time to support this project. I hope they will find it as rewarding as I expect

So, we hope that 2014/15 will be a year of great progress for the Foundation and all the pupils and parents that we are supporting or will support.

Gary Coy
Chair of Trustees

April 2014



Registered Address: c/o Rowdown Primary School, Calley Down Crescent, New Addington, Croydon CR0 0EG

Operating Address: 13 Higher Drive, Purley, Surrey CR8 2HP

Trustees (all from 01/04/13 to 31/03/14):

Marion Burchell	
Gary Coy	Chair
Kathryn Gee	
Paula Greenwood	
Melanie Moore	Secretary
Sarah Nias	
Jill O'Neill	
David Parsons	Deputy Chair
Janet Parsons	Treasurer

Bankers: CAF Bank

FINANCIAL STATEMENTS 2013/14

The attached financial statements for 2013/14 have been prepared by the Trustees. The undersigned believe they represent a true and accurate account of the financial position of the Foundation during the year to, and at, 31st March 2014. Due to the size of the Foundation, these financial statements do not need to be audited.

Gary Coy
Chair of Trustees

Janet Parsons
Treasurer

1st April 2014



Unlock the Potential

Charity Number 1151220

FINANCIAL STATEMENTS 2013/14

All figures in £

Year Ending 31st March

INCOME AND EXPENDITURE STATEMENT

	Note	2013/14
Income		
Voluntary Donations	1	3,000
Interest Income		1
Funds Generated by Activities		0
Total Income		3,001
Expenditure		
Pupil Expense	2	233
Parent Expense	3	0
School Expense	4	0
Costs of Generating Funds	5	0
Administration Expense	6	203
Total Expenditure		435
Net Income		2,565

BALANCE SHEET

	Note	2013/14
Assets		
Fixed Assets		0
Debtors		0
Cash at Bank	7	2,645
Other Assets		0
Total Assets		2,645
Liabilities		
Creditors	8	80
Bank Loan		0
Other Liabilities		0
Total Liabilities		80
Net Assets		2,565
Income and Expenditure Surplus / (Deficit)		2,565

CASH FLOW

	Note	2013/14
Income and Expenditure Surplus / (Deficit)		2,565
Change in Creditors		80
Change in Debtors		0
Net Cashflow		2,645
Opening Cash Balance		0
Closing Cash Balance		2,645



FINANCIAL STATEMENTS 2013/14

All figures in £

Year Ending 31st March

Notes to the Financial Statements 2013/14

1. **Voluntary Donations**
All donations received in the year are unrestricted: they can be used for any of the purposes of the
2. **Pupil Expense**
In 2013/14, the Foundation enrolled its first pupil and all pupil expenses relate to this Year 4 pupil, who is having piano lessons at the Foundation's expense.
3. **Parent Expense**
The Foundation can support parental involvement in the education of their children. No such activity was conducted in 2013/14.
4. **School Expense**
The Foundation may at times support the school in encouraging pupils to aspire to greater levels of achievement. The Foundation has agreed to provide school awards at the end of the 2013/14 academic
5. **Costs of Generating Funds**
No funds other than the donations from the Chair of Trustees were received during 2013/14 and therefore there were no associated costs.
6. **Administration Expense**
The Foundation has no employees; all activities are conducted by the Trustees or volunteers. The 2013/14 expense relates to an annual insurance policy covering public liability and a trustee indemnity.
7. **Cash at Bank**
Funds are held in the Foundation's bank account with CAF Bank. From March 2014, balances do not earn interest, but the account carries minimal charges.
8. **Creditors**
An invoice was received on 31st March 2014 relating to the Year 4 pupil's piano lessons.